



EASTLAKE ISLAND CID NPC

Registration No: 2024/345924/08
39A Burgee Bend, Marina da Gama

Notice is hereby given of the Members Meeting (MM) of the Eastlake Island CID that will take place on 4th December 2024 where the following items will be discussed:

AGENDA

1. Registration
2. Welcome & Apologies
3. Membership
 - 3.1 New members
4. Quorum to constitute a meeting
5. Chairperson's Report
6. Feedback on operations /24
7. Budget
 - 7.1 Approval of the budget for 2025/26
8. Approval of the implementation plan for 2025/26
9. Appointment of a Registered Auditor
10. Confirmation of Company Secretary
11. Election of Board Members
12. General
13. Q & A
14. Adjournment

Please note the following:

The present Directors of the Eastlake Island CID and their respective portfolios are:

Name	Current CID Portfolio
Directors	
Cheryl Philip	Chairperson
Pam Hicks	Recreation and Parks
Peter Kruyt	Finance/Treasurer
Peter Weir	Public Safety
Management Team	
Barrie Barnard	Community Upliftment
Rudy Kindler	Waterways
Caroline Peirce	Infrastructure

Directors:: :
Company Secretary

P. Hicks; P. Kruyt; C.Philip; P. Weir
C.Philip

The local community (including property owners, residents, tenants, body corporates, civic organisations and non-governmental, private sector or labour organisations), stakeholders and interested parties are invited to attend, however, only property owners registered as members of the company may vote.

- Per article 12.2.1 of the Memorandum of Incorporation (MOI), only property owners who are liable for paying the additional rate (additional rate payers) are entitled to Membership of the Company.
- Per article 15.11.5 of the MOI, any members who are in arrears with payment of the additional rate for more than 60 days, shall not be entitled to vote at a members' meeting or taken account of when determining whether a members' meeting is quorate, for so long as they are so in arrears, unless they can prove that they have declared a formal dispute with the City or have entered into an appropriate payment arrangement with the City.
- Every member shall be entitled to one vote per R10,000,000.00 (ten million rand) (or portion thereof), of the municipal valuation of each of their rateable properties within the CID to a maximum of ten votes per property, provided that the total number of votes assigned to any single member, or to any number of members under common ownership or control shall not exceed thirty-three and one-third (33-1/3) percent of the total number of votes which may be cast.
- For members under common ownership or control:
 - those properties with a valuation of R5,000,000 or more, one vote will be assigned per property; and
 - those below R5,000,000 will get one vote per R10,000,000 of the combined municipal valuation of all such properties.
- **Owners wishing to apply for membership should do so via the website or by email. New membership applications should be received by 27 November 2024 (one week before the meeting) to be approved and accepted at a meeting of the Board of directors of the Eastlake Island NPC prior to the MM.**
- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
- Article 16.1.9 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least one third of the longest serving Directors shall retire from office at every MM. Retiring Directors shall retain office until the close or adjournment of the MM. A retiring Director shall, however, be eligible for re-election."
- **Therefore, the following Directors will retire as directors: Cheryl Philip and Pamela Hicks**
 - **Peter Kruyt has made himself available for re-election as director;**
 - **Cheryl Philip has made herself available for re-election as director;**
 - **Peter Weir has made himself available for re-election as director;**
 - **Pam Hicks has not made herself available for re-election as a director**
- Forms for nomination of directors may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company no less than 7 days prior

to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

The following documentation is on the Eastlake Island website at www.eastlakeislandcid.co.za:

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Agenda
- Implementation Plan 2025-2026
- Budget 2025-2026
- Membership application form
- Nomination as Director form
- Proxy Form